

Activity Report 2023

The logo is a red square with a white border. Inside the square, the text "Fondazione Leonardo Del Vecchio" is written in white. The word "Fondazione" is in a smaller font, while "Leonardo" and "Del Vecchio" are in a larger, bold font.

Fondazione
Leonardo
Del Vecchio

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Letter from the President

[GRI 2-22].



Dear readers,

Telling what the Fondazione Leonardo del Vecchio is all about means continuing to look at the “World” through Leonardo's eyes, fostering vision and the desire to participate in building an ever-better country.

It is with great honour and responsibility that we present the Foundation's first Activity Report.

These pages are not just a report of the initiatives conducted in 2023 but are tangible evidence of our commitment to creating great realities with solid roots in Italy and branches worldwide.

Our Foundation is, in fact, a living reflection of Leonardo Del Vecchio's desire to actively give back to the community and, as such, it operates as a channel that extends entrepreneurial success to the community, by sharing the benefits arising from it. The members of the Foundation are strongly committed to honouring and carrying on this mission, ensuring that Leonardo Del Vecchio's legacy of generosity and social responsibility continues to leave its mark on society.

Our mission is rooted in the belief that progress is everyone's right by envisioning a better and brighter future. Therefore, we are committed to ensuring that scientific research can advance unhindered, access to quality medical care is extended to more and more people, education becomes an affordable commodity, and the most vulnerable communities can enjoy better facilities and services.

We are convinced that every action taken is a step towards building a brighter tomorrow. Fondazione Leonardo Del Vecchio is committed to being a beacon of generosity and social action, aiming to leave a tangible mark that can positively influence society and inspire future generations.

We thank you for your attention and interest in our work and invite you to share with us the aspiration for a better world, in which giving back and participation are the pillars of every initiative.

We thank you wholeheartedly for being part of this journey. With gratitude,

Nicoletta Zampillo Del Vecchio
President of Fondazione Leonardo Del Vecchio

Methodological Note

[GRI 2-2] [GRI 2-3].

This methodological note illustrates the analytical path that has shaped the Activity Report of Fondazione Leonardo Del Vecchio, an organization passionately dedicated to solidarity and social commitment. This document, like a benevolent and watchful eye, reflects the reality of the Foundation, outlining its commitment and vision.

The Activity Report is a five-stage journey, each with a different perspective on the Foundation:

Chapter 1 describes Fondazione Leonardo Del Vecchio, analysing its governance model, organizational structure, and objectives with respect to the 17 United Nations Sustainable Development Goals;

Chapter 2 introduces the map of stakeholders that make up the ecosystem in which the Foundation operates, detailing how each category is involved, and the analysis of issues relevant to the organization;

Chapter 3 is dedicated to the Foundation's activities, and describes the main projects undertaken by the organization in its four main areas of intervention: scientific research, education and instruction, health and access to care, humanitarian activity, and charitable actions;

Chapter 4 presents a focus on the Foundation's activities in the strictly social sphere, describing the realities to which the organization has decided to make contributions;

Chapter 5 summarises the Foundation's vision for the future, emphasizing the organization's interest in transparency and evaluation of its actions, guiding the transition to a more equitable and supportive society.

The Report also acts as a spokesperson for the values and initiatives of the Foundation, inviting stakeholders to an open and transparent dialogue on its achievements and ambitions for the future. Like a red thread linking each page, the Foundation has relied on the Global Reporting Initiative (GRI) standards, choosing the “with reference” option as a guide for an accurate and reliable narrative.

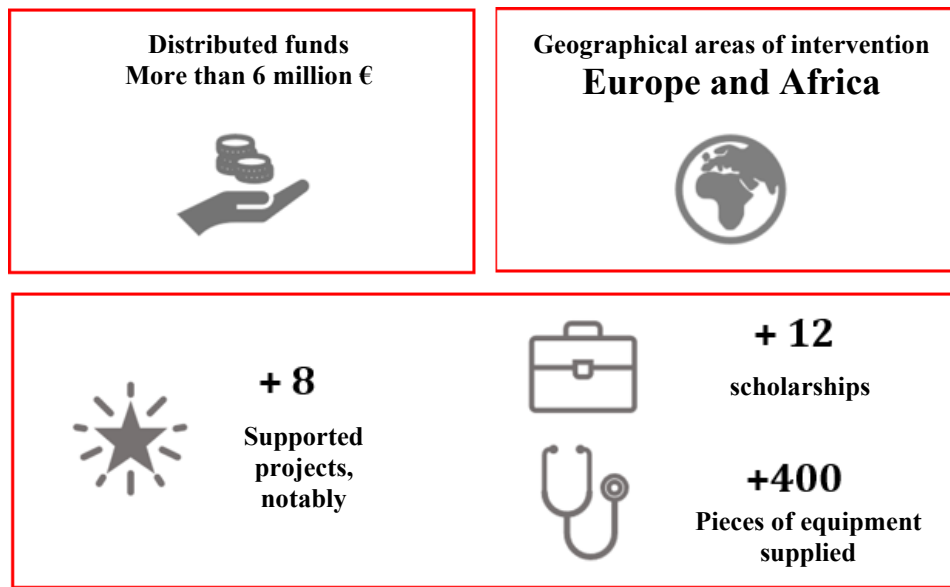
The data and information collected are the fruit of a year's work, from 1 January to 31 December 2023, with some anticipation of projects that will continue to flourish in the new year. This methodological note is therefore the lens through which to observe the world of the Foundation, a world that strives to be increasingly transparent, fair, and supportive.

For further details on this document, please refer to the e-mail address: info@fondazioneldv.org

Highlights 2023

We begin this new year with a sense of renewed commitment and the joy of sharing with you the main steps on the path of Fondazione Leonardo Del Vecchio in 2023.

These achievements prove our tireless work and passion and represent fundamental milestones that outline our contribution to social and cultural progress.

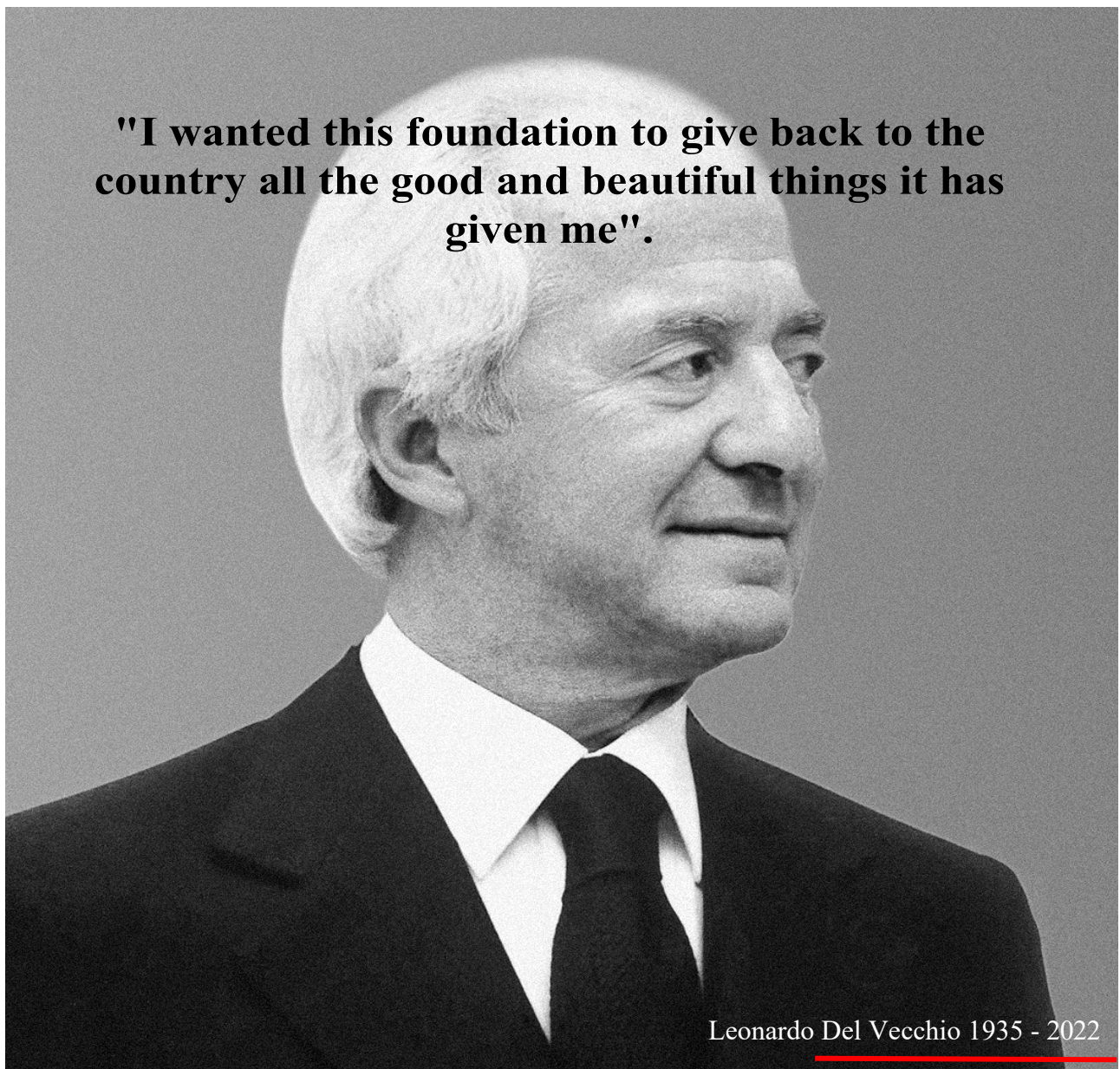


1. Fondazione Leonardo del Vecchio

1.1 About us

[GRI 2-1].

Fondazione Leonardo Del Vecchio¹ is the tangible emanation of visionary entrepreneur Leonardo Del Vecchio's noble desire to contribute with dedication to projects of great social impact. This entity extends discreetly and effectively, taking deep root on Italian soil and touching communities beyond national borders with the same passion, in a gesture of solidarity that knows no geographical barriers, aiming at globalization.



¹ Hereinafter referred to as "The Foundation" or "LDV Foundation" for brevity.

These words echo strongly in the Foundation's daily actions. With a gesture of inestimable generosity, Leonardo del Vecchio wished to pay homage to the nation that nurtured his entrepreneurial spirit and vision, sharing its good with the community, particularly with those in greatest need. Today, the Foundation, as the proud custodian of his name and visionary thought, is dedicated with assiduity and resoluteness to implementing its founder's wishes.

The initial efforts to realize Leonardo Del Vecchio's long-cherished wish, the establishment of a Foundation, led to its creation in July 2018.

The fields in which Fondazione Leonardo Del Vecchio is active are scientific research of social interest, with particular (though not exclusive) focus on research in the medical and pharmaceutical sector; the provision of social, health, and socio-sanitary services, including treatment and care; education, school, and university leaning, as well as post-graduate and professional training.

Furthermore, the Foundation supports humanitarian interventions and charity acts in favour of persons, groups, categories, communities or populations being in a state of need, hardship, difficulty, even of financial or social nature.

1.2 Governance

[GRI 2-9].

The governance structure is essential for the proper functioning of the Foundation and plays a crucial role in ensuring transparency and accountability.

The governance of Fondazione Leonardo Del Vecchio is articulated through an administration and control system comprising the following main bodies:

- **The President**
- **The Board of Directors**
- **The Surveillance and Auditing Committee**
- **The External Auditor**
- **The Supervisory Board**

These bodies work in synergy to ensure policy continuity and management stability, as stipulated in Article 5 of the Articles of Association. This article provides a fractional renewal mechanism for directors, known as a “staggered board”, which allows for periodic renewal of part of the Board of Directors. This system favors a gradual transition and the accumulation of experience and expertise within the board, fostering careful and prospective governance.

Currently, the Board is composed of five members, with Nicoletta Zampillo Del Vecchio as President. Alongside her are four directors, each with specific responsibilities and skills, who contribute to the organization's decision-making process and overall strategy.

Positions on the Board of Directors are exercised on a voluntary basis and performed *pro bono*.

Board of Directors



Nicoletta Zampillo
President



Romolo Bardin



Francesco Milleri



Mario Notari



Andrea Orcel

The Board of Directors is assisted by the Surveillance and Auditing Committee, an independent body ensuring that the Board's decisions are taken in the best interests of the Foundation and its beneficiaries.

The Board consists of three members, including a President and two full members:

Surveillance and Auditing Committee



Tazio Pavanel
President



Stefano Beltrame



Paolo Ludovici

The audit of the accounts is delegated to PricewaterhouseCoopers.

In addition, the Foundation has set up a monocratic **Supervisory Board**, represented by lawyer Gianluca Barbieri.

Ethics and Transparency

To ensure efficient and ethical operations, the Foundation has implemented several operational tools:

- the adoption of the Organisation, Management, and Control Model (according to Legislative Decree 231/2001) by the Board;
- the introduction of a Code of Ethics that reflects the principles and ethical responsibilities that guide the Foundation's activities. This Code is mandatory for members of the Board of Directors, the Supervisory Board, and all organization's affiliates. It is an essential tool to prevent unlawful behaviour and to mitigate the risk of criminal consequences for the Foundation, as stated in Article 2 of the Articles of Association.

1.2 Mission, Identity, and Vision

Fondazione Leonardo Del Vecchio was established following Leonardo Del Vecchio's desire to actively participate in social-relevant projects and provide support in emergencies in Italy and abroad.

In a spirit of solidarity and non-profit, the Foundation is committed to scientific research, health care, education, and charity through a range of activities of collective interest, both directly and indirectly:

1. Promoting scientific research with social relevance, giving particular attention to, but not limited to, the field of medicine and pharmacology;
2. Providing social and socio-medical services, including treatment and health care;
3. Supporting education, school and university education, as well as post-graduate and vocational training;
4. Carrying out humanitarian projects and charitable activities for the benefit of individuals, groups, categories, communities, or populations in situations of need, distress, or difficulty, including those of an economic or social nature.

As part of its commitment to sustainable development, Fondazione Leonardo Del Vecchio has selected and adopted five of the seventeen Sustainable Development Goals (SDGs) outlined in the United Nations 2030 Agenda. These goals were chosen for their close consonance with the Foundation's projects and fundamental mission, reflecting its aspiration to contribute significantly to global progress and collective well-being.

- **Goal 3 (Health and Well-being):** Ensure a healthy life and promote well-being for everyone, at all ages. The Foundation is committed to improving healthcare quality and supporting medical research, thereby contributing to the fight against disease and universal access to health services.
- **Goal 4 (Quality Education):** Ensure inclusive, equitable, and quality education and promote lifelong learning opportunities for all. The Foundation supports education at various levels, focusing on advanced and vocational education, to build more informed and resilient societies.



HEALTH AND
WELL-BEING



QUALITY
EDUCATION

- **Goal 9 (Business, Innovation, and Infrastructure):** Build a resilient infrastructure, promote innovation, and fair, responsible, and sustainable industrialization. The Foundation focuses on promoting the development of quality infrastructure to improve the well-being of individuals and support technological development and scientific research.
- **Goal 10 (Reduce inequalities):** Reduce inequalities within and between countries. The Foundation is committed to supporting vulnerable populations and social inclusion, through its humanitarian projects and charitable activities.
- **Goal 17 (Partnership for Goals):** Strengthen the means of implementation and revitalize the global partnership for sustainable development. The Foundation works in partnership with various actors, including public and private entities, to maximize the impact of its initiatives.



**BUSINESS,
INNOVATION AND
INFRASTRUCTURE**



**REDUCE
INEQUALITIES**



**PARTNERSHIP
FOR GOALS**














For each project undertaken, the Foundation adopts one or more of these Sustainable Development Goals (SDGs) to contribute to a more sustainable and just future for all.

2. Relevance Analysis

2.1 Relevant themes

[GRI 2-6] [GRI 204-1].

In preparing its first Activity Report, the Foundation considered the impacts of its initiatives and recognized the themes of significant importance. For each theme, related impacts were defined and subsequently associated with one or more of those five Sustainable Development Goals (SDGs), which underline the Foundation's contribution to collective action.

THEME	IMPACT	SDGs
Supporting scientific research	Supporting local communities through research initiatives and the promotion of scientific innovation	
		 
Supporting teaching and training	Support for higher studies through the development of new campuses and scholarships	 
	Educational and training support for young people in difficult situations	 
Access to care	Supporting national healthcare to provide quality care to people in the concerned area	  
Support to humanitarian assistance	Creation of support networks to foster high social impact initiatives, both nationally and internationally	 
Governance and Ethics	Commitment of the Board of Directors to ensure transparency, legality, and integrity in carrying out the Foundation's solidarity activities in line with the Code of Ethics	

2.2 Stakeholder involvement

[GRI 2-29]

The Foundation is dedicated to creating and implementing projects that have a strong positive impact on society, aiming to meet the needs of the community. This translates into a strategic commitment to make the best use of the available economic and financial resources.

To achieve these objectives, the Foundation places great value on collaboration and joint work with its stakeholders, providing financial support to partners to help them carry out significant local projects, usually lasting one year, with the possibility of renewal.

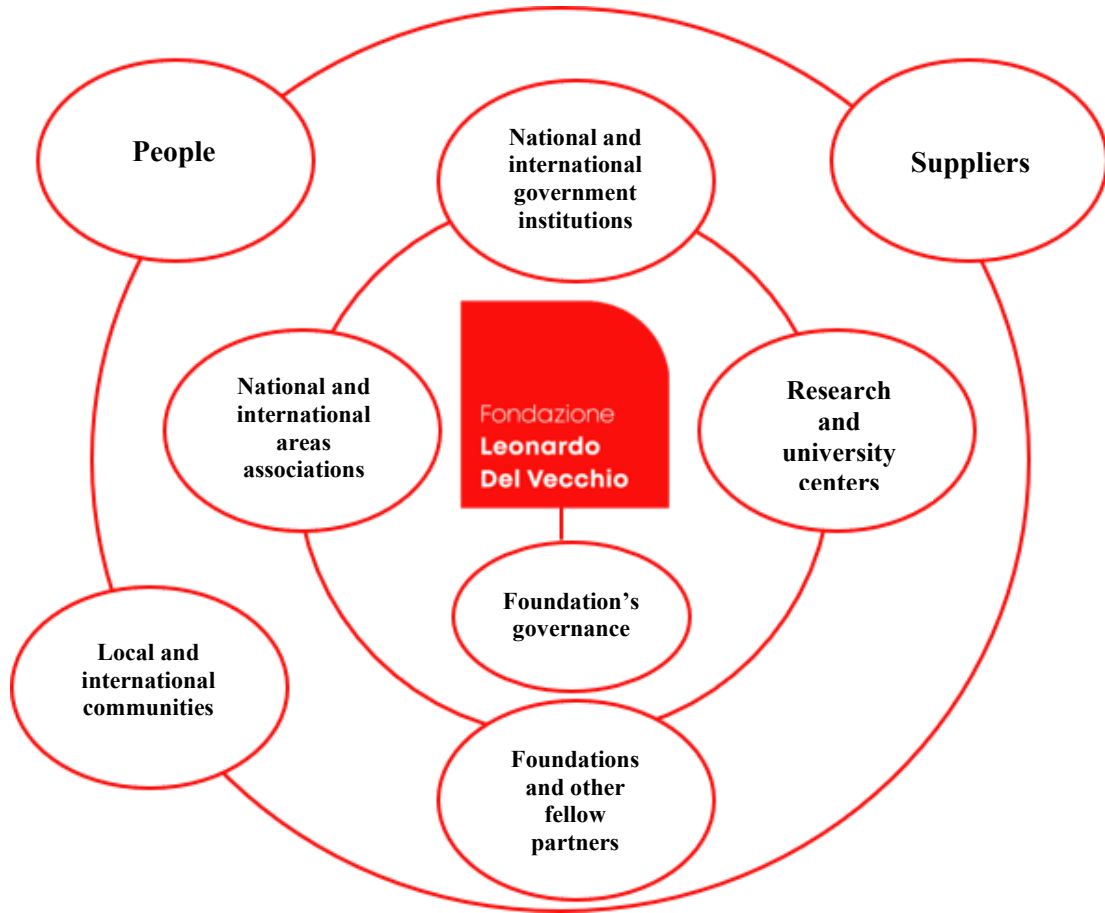
In addition, the Foundation closely monitors the development of the projects it supports, ensuring that funds are used appropriately and in line with its objectives. This constant monitoring is essential to ensure that each resource is used effectively, maximizing social impact and respecting the organization's mission.

In pursuing its mission, Fondazione Leonardo del Vecchio works with the precision and vision of an architect designing and building a solidarity structure. It works with a heterogeneous set of partners, united by shared common values. At the heart of its work is not only the direct recipients of its initiatives, such as young people in need, but also a series of projects and actions aimed at improving access to medical care, promoting the advancement of scientific research, and providing humanitarian support.

The Foundation rests on the pillars represented by its primary stakeholders, such as the Board of Directors and the Supervisory Board, who support the structure and vision of each initiative. They are surrounded by a network of secondary stakeholders: government bodies, associations, research centres, universities, similar foundations, and strategic partners.

In this building site of collective commitment, individuals, suppliers, and communities are also like workers who, consciously or unconsciously, participate in the construction or feel the impact of the Foundation's activities, collaborating in the creation of a masterpiece of social commitment that aims at a fairer and more inclusive world.

Stakeholder map



3. The Pillars of our Social Horizon

In 2023, Fondazione Leonardo Del Vecchio **intensified its efforts** to positively impact communities by directing resources towards projects that concretely improve the lives of **individuals and families**. The inclusive and holistic approach adopted has enabled advances in access to basic services such as health and education, as well as providing vital support to those in extremely disadvantaged situations.

In its work, the Foundation has supported third-sector organizations that share its vision of solidarity and assistance, thus becoming pillars in providing help and comfort to the most vulnerable in society.

Below is a summary of the projects carried out during 2023:

SECTOR	PROJECTS		DONATIONS
Education and instruction	Rwanda Project	Bocconi University Project	
Humanitarian interventions		Support for Ukraine Project	
Scientific research and health		IEO Project	
		Isola Tiberina Hospital Project	
		Policlinico Milano Project	
Health, social services and assistance			Opera San Francesco per i poveri
			Fondazione Cometa
			Associazione Bambini del Danubio

3.1 Education and instruction



Bocconi University Project

Bocconi



Objective: promote access to university education for young people facing challenging economic and family circumstances.

Development Mode: Support for students through scholarships to cover tuition fees, room, and board for the entire three-year period.

Place of intervention: Milan

Output:

During 2023, fifteen prestigious scholarships were awarded, ten of which went to students coping with the loss of their parents. The distribution of funds saw a predominance of women, with 11 women out of 15 recipients.

Outcome: support access to university studies for young boys and girls in economically and family disadvantaged situations, to improve their level of education through appropriate university training.



President Nicoletta Zampillo Del Vecchio with Rector Francesco Billari meet students receiving 2023 scholarships - Milan 17/04/2024

Contribution: 1 million euros

Duration: October 2023 - October 2026

3.2 Humanitarian interventions

Support for Ukraine Project



Objective: To support the Ukrainian population severely affected by the war, with a specific focus on the employees (and their families) of the International Optical House Holding B.V.

Development Mode: In response to the humanitarian crisis resulting from the conflict in Ukraine, the Foundation partnered with the local organization SEEU! to facilitate the distribution of safety boxes containing essential goods such as thermal blankets, thermos flasks, portable batteries, and first aid kits.

The Foundation's work also extends to providing financial support for urgent needs, such as medical expenses and accommodation, as well as coordinating the relocation of Ukrainian personnel to safer areas. A dedicated committee oversees the evaluation of the applications received and recommends the allocation of funds by the Foundation. This committee manages the entire evaluation process and allocates financial resources, ensuring that aid is disbursed quickly and efficiently.

Place of intervention: Ukraine

Output: Support to Ukrainian population by covering basic needs.

Outcome: Ensure adequate support for people forced to leave their country and contribute to their integration in a safe place.

Contribution: 1 million euros

Duration: March 2023 - ongoing

3.3 Scientific research and health



IEO Project

European Institute of Oncology



Objective: To invest in the Institute to improve the quality of the services offered to the public, to guarantee free access to specialist care for all, and to invest in research and development and the modernization of facilities.

Development Mode: Active participation in the European Institute of Oncology.

Place of intervention: Milan

Output: Explore with commitment and dedication a range of innovative and supportive options to support the European Institute of Oncology.

Outcome: To support independence and innovation in oncology research, in line with the cultural legacy of the oncologist Umberto Veronesi.

Contribution: participation

Duration: 2018 - ongoing

Isola Tiberina Hospital Project

SANITA' ISOLA TIBERINA SOC. A RESP. LIMITATA
IMPRESA SOCIALE



Objective: Collaborate with the Holy See to secure the rescue of the Isola Tiberina Hospital (former San Giovanni Calibita Fatebenefratelli Hospital).

Development Mode: Active participation in Sanità Isola Tiberina società a responsabilità limitata impresa sociale (SIT) (limited liability company, social enterprise).

Fondazione Leonardo Del Vecchio and the Fondazione per la Sanità Cattolica set up the corporate vehicle called SIT to return the San Giovanni Calibita Fatebenefratelli Hospital, now the Isola Tiberina Hospital, to the Roman and national community.

As of 1 September 2022, the management of the Hospital of the Casa Generalizia has come to an end and a new life has begun for the Isola Tiberina Hospital under the management of Gemelli Isola Società Benefit S.p.A., a company created by Fondazione Policlinico Universitario Agostino Gemelli IRCCS.

This project unfolded like an epic tale, overcoming impressive challenges, and reaching significant milestones. It has been a transformational journey that has seen the rehabilitation and renovation of a historic hospital institution, intending to restore splendour and vigor to a place dedicated to care and health.

Guided by SIT's innovative spirit, the hospital has been transformed to become a beacon of advanced medicine. The centres of excellence created have placed the person at the centre, emphasizing the importance of patients' psycho-emotional well-being. The introduction of cutting-edge technologies has required a lot of effort, but the skill and dedication of the professionals involved have made every advance possible.

The fruits of these efforts have manifested in a substantial increase in the number of returning patients, a tangible sign of the quality of the service provided. The year 2023 marked a turning point, with an increasing flow of private patients, attracted by the quality of care and the renovated environment, confirming the hospital's success and attractiveness.

Place of intervention: Rome, Isola Tiberina

Output: The creation of medical excellence centres that have enabled the hospital to position itself as a leader in the healthcare sector, providing a service that puts the person and their overall well-being at the centre.

Outcome: The renovated hospital structure, respectful of the historical and cultural values that have always characterized it, now offers advanced healthcare services, positioning itself as a point of reference for the community and the entire capital. The project has generated a positive impact going beyond mere healthcare provision, contributing to the social and economic development of the area, and promoting Isola Tiberina as a centre of research excellence, for a sustainable and inclusive future.

Contribution: 75 million euros

Duration: 2021- ongoing

Gemelli Isola: achievements



The Isola Tiberina Hospital, managed by Gemelli Isola, has distinguished itself for the provision of high-quality health and social services, with constant aim of excellence. Special attention has been paid to the humanisation of care, considering the psychological and relational aspects of care to ensure comprehensive support for patients and their families.

Results 2023

255 accredited beds

15,679 ordinary discharges

15,299 surgeries

64,462 hospital days

351 FRAC

Policlinico Milano Project



Fondazione IRCCS Ca' Granda
Ospedale Maggiore Policlinico



Objective: To support the Italian healthcare system by financing the restructuring and the extension of the Emergency Department of the Policlinico of Milano.

Development Mode: Active commitment to the enhancement of the healthcare infrastructure in the Emergency Department of the Policlinico of Milano. This commitment translates into technical and scientific support that benefits both health professionals and patients.

Place of intervention: Milan

Output: Renovation and extension of the Emergency Department of the Policlinico of Milano.

Outcome: To raise the quality and efficiency of the emergency service, ensuring that the emergency department is equipped with the best technology and an environment designed to respond optimally to urgent medical needs.

Contribution: 6 million euros

Duration: July 2023 - June 2026

3.4 Health, social services and assistance

As part of its commitment to the provision of social, health, and sociomedical services, the Foundation allocated grants to 3 third-sector organizations in 2023:

Opera San Francesco per i Poveri (OSF)



A Milan-based organization that has been providing assistance and shelter to the poor since 1959, guaranteeing meals, hygiene, medical care, and social support, regardless of ethnicity or religion.



Objective: To provide aid to the less fortunate by supporting the work of the organisation.

Development Mode: Funding to the Opera San Francesco per i Poveri to guarantee basic needs such as having a hot meal, taking a shower, and wearing clean clothes, as well as the right to health with free medical examinations and medicines. Regardless of ethnicity, culture, religion, and language, the Opera supports those experiencing difficulties in finding housing, employment, and managing interpersonal relationships.

Place of intervention: Milan

Output: The Opera is committed to assisting those most in need through a series of services designed for the well-being of the person. Among these, the canteen service stands out for its ability to distribute an impressive 836,261 meals over the last year, guaranteeing essential food support. In addition, the Opera takes care of the personal hygiene needs of its 4,326 guests, offering facilities such as showers and sinks and providing clean linen and dental care kits, to ensure that everyone can maintain good daily hygiene. Finally, the Cloakroom Service is another pillar of the Opera, providing 3,794 people with appropriate clothing.

Outcome: To improve the living conditions of the population by meeting the basic needs of people in difficult situations.

Contribution: 1 million euros

Duration: 2023

Fondazione Cometa



Founded in 2001, the Italian non-profit organization Fondazione Cometa is committed to providing protection and support services to children, with a particular emphasis on education and professional development. Through the Oliver Twist School, it focuses on the growth of young people in vulnerable situations, offering four-year vocational education and training courses for students aged 14 to 18. The model adopted by Cometa integrates work as a key element of the educational pathway, offering young people the opportunity to evolve, learn, and mature through concrete experiences. Cometa has established itself as an essential reference point in the landscape of institutions dealing with minors in Italy and some European countries, representing a catalyst for support and positive change in the lives of young people.



Objective: To improve and support children and young people in vulnerable situations.

Development Mode: Donation to Fondazione Cometa to develop its activities through the Oliver Twist School, the day centre “A Home for Growing Up”, sports, and after-school activities.

Place of intervention: Como

Output: Oliver Twist School, daycare centre “A Home for Growing Up”.

Outcome: Improvement of the living conditions of young people from disadvantaged backgrounds.

Contribution: 500,000 euros

Duration: 2023

The collaboration and dialogue between the Fondazione Cometa and Fondazione Leonardo del Vecchio have resulted in a Balance Sheet reflecting the achievements in 2023, thanks to the Foundation's support.

This document made it possible to map the activities developed by the Association, highlighting the considerable progress of the Oliver Twist School in its efforts against early school leaving.

The initiatives put in place by the school, such as the implementation of orientation programs for middle school students, the inauguration of two new classes for the “Liceo del Lavoro” (*Professional high school*), the organization of remedial courses, and the adaptation of laboratories to accommodate students with special needs, have been made possible thanks to this close working relationship. The establishment of an educational team dedicated to customizing individual curricula is another example of the positive impact of this alliance. The Oliver Twist School offers a wide range of educational pathways, three-year Vocational Education and Training courses, the Fourth Year of Vocational Education and Training, the “Liceo Scientifico delle scienze applicate” (*Scientific high school of applied sciences*) and the “Liceo Artistico” (*Art school*) with a specialization in entrepreneurship and design craftsmanship and continues to expand its activities.

Cometa's Employment Office, working in this collaborative context, has achieved remarkable results in the job placement of students, with almost all of them finding new study or employment opportunities in the short and long term. The report shows that 97 percent of the former students were either placed in a new course of study or found employment within four months of leaving school, and 90 percent maintain this status after three years, demonstrating the sustainable effectiveness of the actions taken.

Total n. of students	I year	II year	III year	IV year	Modular anti-dropout	MMA	MH	Other courses
675	14,5%	14,4%	9,0%	9,8%	1,0%	4,0%	1,8%	45,8%

Total n. of adults	Teachers	Tutor	Support	Secretariat	Employment Office	Orientation	Management and staff
74	50,0%	10,8%	13,5%	5,4%	8,1%	4,1%	8,1%

Alongside the school, the daycare centre “A Home for Growing Up” is an educational service for minors aged between 6 and 14 years, characterized by a commitment to accompanying education, supported by professional educators and a multidisciplinary psycho-pedagogical team, creating a customized path for each person.

The synergy between Fondazione Cometa and Fondazione Leonardo Del Vecchio is also evident in this area, where the Foundation's contribution translates into concrete help for the children and young people who attend “A Home for Growing Up”, ensuring them a healthy and stimulating growing environment.



The association, based in Trieste and operating since 2004, is nobly dedicated to ensuring access to medical care for children with serious illnesses from vulnerable families in the Danube-Balkan area.

Its mission extends also to children from other continents, testifying to a commitment without borders. The organization is committed to providing ongoing support, which often results in the need for multiple surgeries and follow-up therapy, thus ensuring profound care and attention for the little patients on their road to recovery.

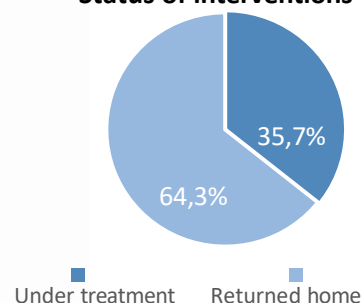


Objective: Support access to medical care for seriously ill children from disadvantaged families in the Danube-Balkan area.

Development Mode: Funding from the Association to support the costs of surgery, medical treatment and logistical support to family members accompanying the child in therapy (accommodation, airline tickets, assistance with the bureaucratic paperwork involved in obtaining entry and residence permits in Italy, transport to hospitals for daily treatment). Over the last few years, the non-profit organization has taken in more than 50 children, succeeding in guaranteeing adequate support for the treatment of their illnesses and accompanying their families in their therapy. During 2023, 64.3 % of the children in care are still in situations where they need further intervention or longer-term treatment; 35.7 % have returned to their home countries and are considered cured.

The place where the association's activities are most concentrated is Trieste, where approximately half of the admissions take place, followed by Udine and other locations in north-eastern Italy. Currently, the Association has already confirmed that 8 children will be taken into care in 2024.

Status of interventions



Place intervention: North-eastern Italy

Output: Admission of children from Danube-Balkan countries in Italian hospitals.

Outcome: Ensuring support for children living in disadvantaged contexts.

Contribution: 100,000 euros

Duration: 2023

Rwanda Project



Rwanda faces an increasing incidence of eye diseases. In fact, the latest data from the *Rwanda Health Management Information System* (RH MIS) showed that eye diseases are among the top ten causes of morbidity in healthcare facilities.

This situation prompted the Foundation's intervention, which aims to build a center of ophthalmic excellence in Rwanda.

The Foundation has chosen to operate in Rwanda through the Fondazione Leonardo Del Vecchio Rwanda. The latter was created to consolidate a strategic partnership with the Rwandan government to promote access to ophthalmic care for the Rwandan population. Fondazione Leonardo Del Vecchio Rwanda is administered by a Board of Trustees appointed by the parent foundation.



Work in progress - Leonardo Del Vecchio Centre of Ophthalmological Center of Excellence, Kigali, Rwanda - December 2023

The members are: Vincent Tuzinde (Chairman), Claudia Beretta, and Enrico Morriello (trustees).



Objective: In this context, the project in Rwanda emerges as a key initiative reflecting the four pillars of the Foundation's social horizon, namely scientific research, social welfare, assistance, education, schooling and charity.

The project supports the government's training program to train the best ophthalmology graduates on the African continent, promotes and verifies the effectiveness of activities in adopting the best medical protocols regarding the implementation of administrative processes, reporting, and quantitative measurements to ensure the efficiency of the eye care health system and to be recognized as the best role model for the African continent.

Development Mode: A collaboration agreement, with an initial duration of five years and the possibility of extension for a further five years, has been signed, establishing a joint action plan between the Rwandan Ministry of Health and the Foundation. This program, which will extend for a decade from 2019, provides for the implementation of specific projects with a total budget of over 30 million euros.

Since the beginning of the project, the Foundation in Rwanda has funded several programs and initiatives:

- a) The "Performance Based Financing" program;
- b) The Supply of Ophthalmic Equipment;
- c) The Riio School of Ophthalmology; and
- d) Scholarships to Rwandan students.

a) The "Performance-Based Financing"(PBF) program is a national monetary incentive scheme, aimed at public health and hospital facilities, to promote excellence in medical services offered to the population. As of 2019, the Rwandan Ministry of Health, in the development of the national strategic plan for eye health, has included the PBF model as a strategy to increase the quality of the service provided in the ophthalmic field. This PBF model will help identify eye diseases early throughout the country and promote appropriate management at the health centre and hospital level. Healthcare providers, through public health facilities, will be incentivized and remunerated according to the PBF procedure manual, with the achievement of the indicators defined by the PBF eye care model.

b) The Ophthalmic Equipment Supply is an initiative launched in 2021, aimed at supplying 38 Rwandan public health facilities (35 district hospitals and three university hospitals) with new ophthalmic equipment, intending to make them operational in the short term and self-sufficient in the medium to long term in the diagnostic, therapeutic and surgical fields. Fondazione Leonardo Del Vecchio Rwanda has purchased 381 automatic refractors/keratometers (AKR750), electron microscopes, surgical sets and advanced equipment for optical coherence computed tomography (OTC 500) and intraocular ultrasound (A and B SCAN). Fondazione Leonardo Del Vecchio Rwanda, in collaboration with the Rwandan Ministry of Health, developed the training course for local health personnel, with the aim of transferring the know-how needed to use the new digital equipment.

c) The Riio School of Ophthalmology is a postgraduate school founded in 2011 by two ophthalmologists living in Kigali, Dr John Nkurikiye and Dr Wanjiku Ciku Mathenge respectively. It stands out as the first postgraduate ophthalmology course. Due to a common goal, Fondazione Leonardo Del Vecchio Rwanda decided to collaborate with the RIIO - School of Ophthalmology by signing a partnership for the establishment of a teaching hospital.

d) Scholarships to Rwandan students: Fondazione Leonardo Del Vecchio Rwanda has decided to provide up to four scholarships per year to enable talented young Rwandans to study and specialise in ophthalmology. Each scholarship covers all costs necessary to complete the four years of study.



Dr Elie Nziyomaze at Kibagabaga District Hospital - 13 July 2023

The “To See the Beauty of Life” project ensures social welfare and assistance, and it is committed to ensuring that no one is excluded from access to ophthalmic care. Similarly, charity is embodied in the Foundation's commitment to making eye care accessible, as demonstrated by the *Vision Centre* project, which saw the establishment of 31 vision centers in Rwanda in 2020, and its support for the annual scientific conference of the “College of Ophthalmology of Eastern, Central and Southern Africa (Coecsa)”, a unique platform to explore and cover the latest developments, practices, changes and solutions in ophthalmology in Africa, and which reinforces the Foundation's commitment to promoting ophthalmic education and practice in Africa.



College of Ophthalmology of Eastern, Central and Southern Africa (Coecsa) Annual Scientific Conference, 2023

The project in Rwanda represents the Foundation's concrete action to address health, education, and social challenges in a context that needs special attention and support, thus demonstrating its long-term commitment to improving the living conditions of the Rwandan population.

Concerning the Sustainable Development Goals of the UN 2030 Agenda, these activities include the five objectives adopted by Fondazione Leonardo Del Vecchio.

4. A glimpse into the future

Looking to the future, Fondazione Leonardo Del Vecchio is committed to pursuing with vigour and dedication its mission to act in the community's interest, promoting progress and facilitating access to medical care, quality education, advanced scientific research, and humanitarian support on a global scale. The four pillars that define the Foundation's social horizon will be the focus of a concerted and strategic action, aimed at generating a tangible and lasting positive impact.

Education and instruction will remain at the heart of the Foundation's initiatives, to offer educational opportunities to the less fortunate. The collaboration with Bocconi University exemplifies the commitment to supporting young people in their academic and professional development, ensuring that economic barriers do not hinder talent and aspiration.

Concerning health and access to care, the Foundation will work not only to improve the health infrastructure and expand the availability of medical services, as demonstrated by the interventions at the Isola Tiberina Hospital and the emergency department of the Policlinico of Milano, but also to raise the quality of patient care. These projects are an expression of our commitment to ensure that every individual can receive the necessary care without discrimination and with a focus on improving the therapeutic experience.

Humanitarian efforts and charitable actions will be intensified, with a special focus on the Rwanda project, which embodies the integration of the four pillars. Through a series of initiatives ranging from medical training to infrastructure construction, from field research to direct assistance to populations, the Foundation aims to be an example of how an organization can contribute holistically to the development of a community.

As part of its ongoing commitment to the transparency and effectiveness of its actions, Fondazione Leonardo Del Vecchio will continue to collect reports from the organizations it supports, as it did this year with Fondazione Cometa and Associazione Bambini del Danubio. These reports make it possible to monitor and assess the impact of donations, ensuring that donations given are valued and that every action taken translates into a concrete benefit for those most in need, amplifying the positive impact of the initiatives supported.

The Foundation is committed to being a beacon of hope and an engine of change, working tirelessly to build a more just and inclusive world, where progress and access to basic resources are universal rights shared by all.

Glossary

Term	Definition
Relevance Analysis	The process of identifying and assessing priority issues for all stakeholders of an organization through stakeholder engagement.
Value Chain	It refers to the set of activities and processes carried out by the organization to create value for its beneficiaries, supporters, and the community at large. It is a framework that makes it possible to model its structure as a set of processes that it carries out to create value for its stakeholders. Compared to <i>for-profit</i> companies, in non-profit organizations, the objective is to obtain and distribute social benefits.
Output	It refers to the products, services, or results directly generated by project activities. Outputs are tangible and measurable and represent the work accomplished.
Outcome	It refers to the long-term impact or effects of project outputs on individuals, organizations or society at large. Outcomes are often broader and may be more difficult to measure than outputs.
SDGs	Sustainable Development Goals of the United Nations 2030 Agenda.

5. GRI Content Index

Information	Full name	Reference	Level of adherence
GRI 2-1	Organisational details	<i>1.1 About us</i>	<i>With reference</i>
GRI 2-2	Entities included in the organization's sustainability reporting	<i>Methodological note</i>	<i>With reference</i>
GRI 2-3	Period of reporting, frequency, and point of contact	<i>Methodological note</i>	<i>Free inspiration</i>
GRI 2-6	Activities, value chain, and other business relationships	<i>2.1 Relevant topics</i>	<i>With reference</i>
GRI 2-9	Governance Structure and Composition	<i>1.2 Governance</i>	<i>With reference</i>
GRI 2-22	Sustainable Development Strategy Statement	<i>Letter from the President</i> <i>1.3 Mission, Identity, and Vision</i>	<i>Free inspiration</i>
GRI 2-29	Approach to Stakeholder Engagement	<i>2.2 Stakeholders involvement</i>	<i>With reference</i>
GRI 204-1	Proportion of expenditure made to local suppliers	<i>2.1 Relevant topics</i>	<i>With reference</i>



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